



# ENGELWOOD

"The AIFM decided to not consider adverse impacts related to sustainability of investment decisions. The reason for the non-consideration is that the portfolio of AIFs managed by the AIFM is not pursuing ESG characteristics or sustainability investment objectives. Also, the relevant data, required for the identification and qualification of the adverse impacts are not available in enough quality and consistency in the market. The AIFM will review its decision relative to adverse impacts based on evolution of its AIF portfolio and the general market trends and regulatory requirements."